



## SCHUYLER COUNTY INDUSTRIAL DEVELOPMENT AGENCY

910 SOUTH DECATUR STREET, WATKINS GLEN, NY 14891 • (607) 535-4341

To: Board Members and Interested Parties  
From: Carl Taber, Chairman  
Date: May 5, 2022  
Re: **Meeting Notice**

Please plan to join the Board meeting held at the Shared Services Building located at 910 S. Decatur St. in Watkins Glen, NY on **May 11, 2022 at 5:00p.m.** Please respond via e-mail to [michelle@flxgateway.com](mailto:michelle@flxgateway.com) or call 607-535-4341 with questions or to respond with your attendance.

### AGENDA

- Call Meeting to Order – Confirmation of Quorum
- Public disclosure of any potential conflict of interest
- Roll Call
- Introduction of Guests
- Public Comment Period
- Minutes
  - April 2022
- Financial Statements
  - March 2022
- New Business
  - Update on Lin Zhu Commercial LLC project
  - Insurance requirements for leases and projects less than \$1.5 million (Resolution 2022-6)
  - FLX CDC reallocation of ARC grant match (Resolution 2022-7)
  - Impact of completion of Cargill's PILOT – Justin Miller (invited)
- A.B.O./PAAA Updates
- Committee Reports
  - Finance Committee
  - Governance Committee
  - Audit Committee
- On-Going Business
  - Broadband
- Adjournment

**Next Meeting – June 8, 2022, at 5:00 PM**

**Schuyler County Industrial Development Agency**  
**910 South Decatur Street Watkins Glen, NY 14891**  
**Meeting Minutes**  
**April 13, 2022**

Call Meeting to Order: The meeting of the Schuyler County Industrial Development Agency (SCIDA) was called to order at 5:00 pm by Carl Taber.

Roll Call:	Hon. Carl Blowers Carl Taber John Terry Kristin Van Horn Laury Ward Mark Taylor	Schuyler County Legislature Chairman Vice Chairman Director, County Planning Secretary Member
Excused:	Kevin Murphy Margaret Lawrence Chad Hendrickson	Retired Treasurer Member
Guests:	Fonda Chronis Terry Stewart Trevor Davis Angela Mosher Steve Berry	Schuyler County Administrator Schooner Horseheads Brewing Lilly Broadcasting Chick Pea Assistant
SCOPED:	Judy McKinney Cherry Yvonne Zhao Michelle Dove	CEO/CFO Sr. Econ & Community Dev. Specialist Office Manager

**Public Comment**

Trevor Davis gave an update on the construction and liquor license for Horseheads Brewing at the Village Marina Restaurant site.

Angela Mosher gave an update on the restaurant which is expected to open sometime in May.

Fonda Chronis confirmed everything is moving along and significant work has been done. They are running a little behind but by no fault of their own. The IDA agreed that the delay in opening was unavoidable and encouraged the tenants to continue to push to open as soon as they have their SLA approval.

**Minutes**

A motion was made by Carl Blowers to approve the minutes of the March 2022 meeting, second by John Terry. Motion carried, unanimously.

### **Financial Statements**

Judy McKinney Cherry reviewed the February 2022 financials. She mentioned that one PILOT has not been paid and the IDA is working on it.

A motion was made by John Terry to approve the February 2022 financial statements, second by Carl Blowers. Motion carried, unanimously.

### **New Business**

Insurance requirements for Wine & Glass Tours & The Schooner. The board heard the difficulty and hardship caused by the \$5 million umbrella insurance requirement. The owner of the Schooner can't get a bid for a policy. The Lin Zhu project indicated the insurance requirement would force them to not go forward with their pilot because the capital investment is only \$1.2 million and it becomes too costly on an annual basis. Discussion to reduce the umbrella from \$1M/5M down to \$1M/2M to match the County requirements. A motion was made by Carl Blowers, second by John Terry to reduce insurance requirements for all leases and pilots that are under \$1.5M in capital investment and any projects over \$1.5M in capital investment will be negotiated on a per-company basis. Motion carried, unanimously.

FLX Gateway CDC submitted a letter regarding ARC grant for the incubator kitchen requesting it to be reallocated to the Co-working space. Motion by Laury Ward to give the CDC a verbal okay for now with a resolution at the next meeting. Second by Mark Taylor. Motion carried, unanimously.

Mark Taylor gave updated information on broadband infrastructure. There is initial spending on mapping of service, but still unsure how it's going to work as of right now.

### **Cargill Pilot**

Judy McKinney Cherry informed the board that Cargill's Pilot will end this year. It will have a huge impact on the school district in 2023. It was advised by legal counsel to let the school district know ahead of time. Justin from Harris Beach will be asked to answer questions at the next meeting.

### **Camp Monterey**

Term sheets have been drafted and the business has confirmed the operation proposed. The State will negotiate directly with the party interested in purchasing and redeveloping the site. SCIDA is not involved although they may come to us for financial assistance in the form of a Pilot and Sales Tax abatement.

### **Adjournment**

A motion was made by John Terry to adjourn the meeting at 6:05 pm, second by Mark Taylor. Motion carried, unanimously.



## RESOLUTION

*(INSURANCE REQUIREMENTS FOR SUBLEASES AND SMALL PROJECTS)*

A regular meeting of the Schuyler County Industrial Development Agency was convened on Wednesday, May 11, 2022 at 5:00 p.m.

The following resolution was duly offered and seconded, to wit:

Resolution No. 2022-06

RESOLUTION OF THE SCHUYLER COUNTY INDUSTRIAL DEVELOPMENT AGENCY MODIFYING THE INSURANCE REQUIREMENTS FOR ALL LEASES AND PROJECTS WITH TOTAL CAPITAL INVESTMENT OF LESS THAN 1.5 MILLION DOLLARS.

WHEREAS, by Title 1 of Article 18-A of the General Municipal Law (“GML”) of the State of New York, as amended, and Chapter 21 of the Laws of 1971 of the State of New York, as amended (hereinafter collectively called the “Act”), **SCHUYLER COUNTY INDUSTRIAL DEVELOPMENT AGENCY** (the “Agency”) was created with the authority and power to own, lease and sell property for the purpose of, among other things, acquiring, constructing and equipping industrial, manufacturing and commercial facilities as authorized by the Act; and

WHEREAS, the Agency has subleases with businesses that utilize the Village Marina docks and other lands along the Seneca Harbor Park and waterfront; and

WHEREAS, all of the businesses with subleases have urged the Agency to reconsider the insurance requirements due to the exorbitant costs and inability to secure coverage; and

WHEREAS, the Agency has several small businesses who have expressed alarm with the amount of insurance coverage being required for PILOTS; and in some instances, making it economically unfeasible to continue with the PILOTS; and

WHEREAS, the Agency has received information from businesses with subleases (Wine & Glass Tours and Schooner Excursions) during several meetings in 2020 and 2021 requesting relief from the insurance requirements due to the negative economic impact; and

WHEREAS, the Agency has discussed this issue at length during the April 12, 2022 Board Meeting and received input from the impacted businesses and Schuyler County; and

WHEREAS, all parties agreed that a lower the insurance requirement is necessary for the subleases and all IDA projects with capital investment of less than \$1.5 million.

NOW, THEREFORE, BE IT RESOLVED BY THE MEMBERS OF THE SCHUYLER COUNTY INDUSTRIAL DEVELOPMENT AGENCY AS FOLLOWS:

Section 1. The insurance requirement for all subleases and IDA Projects with a total capital investment of less than \$1.5 million will include coverage equaling \$1 million for each occurrence, \$1 million for damage to rented facilities, \$1 million personal injury, and \$2 million general aggregate.

Section 2. All projects with capital investment of \$1.5 million or greater will be required to carry insurance coverage that is determined on a case-by-case basis and takes into consideration the risks to the Agency.

Section 3. This Resolution shall take effect immediately.

The question of the adoption of the foregoing Resolution was duly put to vote on roll call, which resulted as follows:

	<i>Yea</i>	<i>Nay</i>	<i>Absent</i>	<i>Abstain</i>
Carl Blowers	[ ]	[ ]	[ ]	[ ]
Chad Henderson	[ ]	[ ]	[ ]	[ ]
Margaret Lawrence	[ ]	[ ]	[ ]	[ ]
Carl Taber	[ ]	[ ]	[ ]	[ ]
Mark Taylor	[ ]	[ ]	[ ]	[ ]
John Terry	[ ]	[ ]	[ ]	[ ]
Laury Ward	[ ]	[ ]	[ ]	[ ]

The Resolutions were thereupon duly adopted.

STATE OF NEW YORK                    )  
COUNTY OF SCHUYLER                ) SS:

I, the undersigned Secretary of the Schuyler County Industrial Development Agency, DO HEREBY CERTIFY:

That I have compared the annexed extract of minutes of the meeting of the Schuyler County Industrial Development Agency (the "Agency"), including the resolution contained therein, held on May 11, 2022, with the original thereof on file in my office, and that the same is a true and correct copy of the proceedings of the Agency and of such resolution set forth therein and of the whole of said original insofar as the same related to the subject matters therein referred to.

I FURTHER CERTIFY, that all members of said Agency had due notice of said meeting, that the meeting was in all respects duly held and that, pursuant to Article 7 of the Public Officers Law (Open Meetings Law), said meeting was open to the general public, and that public notice of the time and place of said meeting was duly given in accordance with such Article 7.

I FURTHER CERTIFY, that there was a quorum of the members of the Agency present throughout said meeting.

I FURTHER CERTIFY, that as of the date hereof, the attached resolution is in full force and effect and has not been amended, repealed or modified.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed the seal of said Agency this \_\_\_ day of \_\_\_\_\_, 2022.

\_\_\_\_\_  
Secretary

[SEAL]



## RESOLUTION

*(FINGER LAKES GATEWAY COMMUNITY DEVELOPMENT CORPORATION)*

A regular meeting of the Schuyler County Industrial Development Agency was convened on Wednesday, May 11, 2022 at 5:00 p.m.

The following resolution was duly offered and seconded, to wit:

Resolution No. 2022-07

RESOLUTION OF THE SCHUYLER COUNTY INDUSTRIAL DEVELOPMENT AGENCY APPROVING THE REALLOCATION OF COMMITTED \$30,000 TO MATCH THE ARC GRANT AWARDED TO THE FINGER LAKES DEVELOPMENT CORPORATION.

WHEREAS, the Finger lakes Development Corporation (FLXCDC) was awarded Downtown Redevelopment Initiative (DRI) funding for the establishment of a 6,000 sq feet co-working space and incubator kitchen; and

WHEREAS, the ARC grant was awarded the FLXCDC for the purchase of kitchen equipment for an incubator kitchen; and

WHEREAS, the Agency previously approved a commitment of \$30,000 to match an ARC grant awarded to the FLXCDC, Resolution Number 2018-04; and.

WHEREAS, the FLXCDC has worked tirelessly since 2018 to find an appropriate site for the kitchen, to no avail; and

WHEREAS, the FLXCDC has an opportunity to utilize DRI funding and create a co-working space for start-up businesses, remote workers, and free-lancers in a 5,000 sqft., affordable, and highly trafficked location.

NOW, THEREFORE, BE IT RESOLVED BY THE MEMBERS OF THE SCHUYLER COUNTY INDUSTRIAL DEVELOPMENT AGENCY AS FOLLOWS:

Section 1. Based upon the representations made by the FLXCDC, the Agency hereby approves the redirection of the matching funds (\$30,000) to support the infrastructure build out of the FLXCDC Co-working space located at 214 North Franklin, Watkins Glen, New York.

Section 2. The funds will be disbursed upon evidence of 25% completion of the renovation of the second floor of 214 North Franklin Street.

Section 3. This Resolution shall take effect immediately.

The question of the adoption of the foregoing Resolution was duly put to vote on roll call, which resulted as follows:

	<i>Yea</i>	<i>Nay</i>	<i>Absent</i>	<i>Abstain</i>
Carl Blowers	[ ]	[ ]	[ ]	[ ]
Chad Henderson	[ ]	[ ]	[ ]	[ ]
Margaret Lawrence	[ ]	[ ]	[ ]	[ ]
Carl Taber	[ ]	[ ]	[ ]	[ ]
Mark Taylor	[ ]	[ ]	[ ]	[ ]
John Terry	[ ]	[ ]	[ ]	[ ]
Laury Ward	[ ]	[ ]	[ ]	[ ]

The Resolutions were thereupon duly adopted.



STATE OF NEW YORK                    )  
COUNTY OF SCHUYLER                ) SS:

I, the undersigned Secretary of the Schuyler County Industrial Development Agency, DO HEREBY CERTIFY:

That I have compared the annexed extract of minutes of the meeting of the Schuyler County Industrial Development Agency (the "Agency"), including the resolution contained therein, held on May 11, 2022, with the original thereof on file in my office, and that the same is a true and correct copy of the proceedings of the Agency and of such resolution set forth therein and of the whole of said original insofar as the same related to the subject matters therein referred to.

I FURTHER CERTIFY, that all members of said Agency had due notice of said meeting, that the meeting was in all respects duly held and that, pursuant to Article 7 of the Public Officers Law (Open Meetings Law), said meeting was open to the general public, and that public notice of the time and place of said meeting was duly given in accordance with such Article 7.

I FURTHER CERTIFY, that there was a quorum of the members of the Agency present throughout said meeting.

I FURTHER CERTIFY, that as of the date hereof, the attached resolution is in full force and effect and has not been amended, repealed or modified.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed the seal of said Agency this \_\_\_ day of \_\_\_\_\_, 2022.

\_\_\_\_\_  
Secretary

[SEAL]

## Schuyler County IDA Profit & Loss Budget Performance March 2022

	Mar 22	Jan - Mar 22	YTD Budget	% of Budget	Annual Budget
Ordinary Income/Expense					
Income					
Operating Income					
Agency Fees	0.00	0.00	0.00	0.0%	380,000.00
Application Fees	0.00	3,000.00	0.00	100.0%	6,000.00
Interest - Community Bank	0.10	7.28	11.25	64.71%	45.00
Interest - Montour House	224.35	342.44	325.03	105.36%	1,300.00
Interest Income	9.18	29.49	325.03	9.07%	1,300.00
Lease - Admin Fee - Schooner	0.00	0.00	0.00	0.0%	193.19
Lease - Admin Fee - VM Docks	0.00	0.00	0.00	0.0%	1,862.00
Lease - Admin Fee - Wine & Gla	0.00	0.00	0.00	0.0%	750.00
Lease - Admin Fee Marina Rest	0.00	1,289.50	1,125.00	114.62%	1,125.00
PILOT - Admin Fee-FL Railway	0.00	0.00	0.00	0.0%	3,500.00
PILOT - Admin Fee -WG Brewery Ho	0.00	0.00	0.00	0.0%	500.00
PILOT - Admin Wine & Glass Tour	0.00	1,500.00	0.00	100.0%	1,500.00
PILOT-Admin Fee-WG Apartments	0.00	0.00	0.00	0.0%	1,500.00
PILOT Admin Fee DIX 1 Solar	0.00	1,500.00	1,500.00	100.0%	1,500.00
PILOT Admin Fee LSE MUSCA SOLAR	0.00	0.00	1,500.00	0.0%	1,500.00
PILOT Admin Fee Orange 1 Solar	0.00	1,500.00	1,500.00	100.0%	1,500.00
PILOT Admin FLX Gate Enterprise	0.00	0.00	0.00	0.0%	1,500.00
Total Operating Income	233.63	9,168.71	6,286.31	145.85%	405,575.19
Restricted Income					
Lease Pass Thru-Vlg Marina Rest	0.00	24,500.48	21,500.00	113.96%	21,500.00
Lease Pass Thru - Schooner	0.00	0.00	0.00	0.0%	3,670.00
Lease Pass Thru - Wine & Glass	0.00	0.00	0.00	0.0%	14,250.00
Lease Pass Thru Vig Mar Dock	0.00	0.00	0.00	0.0%	35,368.00
PILOT - LSE Musca Solar- Due 2/1	29,940.00	29,940.00	35,336.19	84.73%	35,336.19
PILOT-Wine & Glass Tour Holding	0.00	6,209.83	0.00	100.0%	6,238.00
PILOT - NY DIX 1 Solar-Due 2/1	0.00	26,132.84	26,143.52	99.96%	26,143.52
PILOT -NY Orange1 Solar-Due 2/1	0.00	15,911.85	15,873.18	100.24%	15,873.18
PILOT Empire Pipe - Due 9/15	0.00	0.00	0.00	0.0%	440,070.00
PILOT Finger Lakes Rail-Due 5/1	0.00	0.00	0.00	0.0%	51,597.00

## Schuyler County IDA Profit & Loss Budget Performance March 2022

	Mar 22	Jan - Mar 22	YTD Budget	% of Budget	Annual Budget
PILLOT FLX Gateway Enterpris 9/1	0.00	0.00	0.00	0.0%	825.00
PILLOT Montour House- Due 8/31	0.00	0.00	0.00	0.0%	6,989.00
PILLOT Seneca Mkt 1 Due 9/1	0.00	0.00	0.00	0.0%	239,852.00
PILLOT Water Works					
PILLOT Water Works Center 9/1	0.00	0.00	0.00	0.0%	4,100.00
Unit 41 - Due Sept. 1	0.00	0.00	0.00	0.0%	1,757.49
Unit 43 - Due Sept. 1	0.00	0.00	0.00	0.0%	1,757.49
Unit 45 - Due Sept.1	0.00	0.00	0.00	0.0%	1,757.49
Unit 47 - Due Sept.1	0.00	0.00	0.00	0.0%	1,757.49
Unit 49 - Due Sept.1	0.00	0.00	0.00	0.0%	1,757.49
Unit 51 - Due Sept.1	0.00	0.00	0.00	0.0%	1,757.49
Unit 53 - Due Sept.1	0.00	0.00	0.00	0.0%	1,757.49
Unit 55 - Due Sept.1	0.00	0.00	0.00	0.0%	1,757.49
Unit 61 - Due Sept.1	0.00	0.00	0.00	0.0%	1,757.49
Unit 63 - Due Sept.1	0.00	0.00	0.00	0.0%	1,757.49
<b>Total PILLOT Water Works</b>	0.00	0.00	0.00	0.0%	21,674.90
PILLOT Watkins Brew Apts- Sept 1	0.00	0.00	0.00	0.0%	9,000.00
PILLOT WGA -SEPP Due Sept 1	0.00	0.00	0.00	0.0%	50,542.17
<b>Total Restricted Income</b>	29,940.00	102,695.00	98,852.89	103.89%	978,928.96
<b>Total Income</b>	30,173.63	111,863.71	105,139.20	106.4%	1,384,504.15
<b>Gross Profit</b>	30,173.63	111,863.71	105,139.20	106.4%	1,384,504.15
<b>Expense</b>					
Grant Expense	0.00	375,000.00			
Operating Expenses					
Administration	0.00	70,000.00	70,000.00	100.0%	70,000.00
Advertising	0.00	134.60	0.00	100.0%	80.00
<b>AUDIT</b>	1,500.00	6,500.00	8,000.00	81.25%	8,000.00
Camp Monterey Expenses	0.00	0.00	0.00	0.0%	5,000.00
Dues and Subscriptions	0.00	850.00	850.00	100.0%	900.00
FLX Gateway Enterprise Expense	325,000.00	325,000.00	0.00	100.0%	0.00
Fund Adm Fees	0.00	0.00	68.75	0.0%	275.00
Insurance					



## Schuyler County IDA Profit & Loss Budget Performance March 2022

	Mar 22	Jan - Mar 22	YTD Budget	% of Budget	Annual Budget
Flex Plus Five - D&O Insurance	2,248.00	2,248.00	5,750.00	39.1%	5,750.00
Ultra Pack Plus-Gen. Liability	0.00	0.00	0.00	0.0%	320.00
<b>Total Insurance</b>	<b>2,248.00</b>	<b>2,248.00</b>	<b>5,750.00</b>	<b>39.1%</b>	<b>6,070.00</b>
NYSEDC	0.00	0.00	850.00	0.0%	850.00
Operating Reserve	0.00	0.00	1,750.03	0.0%	7,000.00
Professional Fees incl Legal	0.00	90.00	0.00	100.0%	5,000.00
Records Management	0.00	0.00	125.00	0.0%	500.00
Telephone/Postage	0.00	0.00	50.00	0.0%	150.00
Travel, Enter & Education	0.00	0.00	6,500.00	0.0%	6,500.00
Website & Hosting	3,569.00	3,569.00	1,750.00	203.94%	3,500.00
<b>Total Operating Expenses</b>	<b>332,317.00</b>	<b>408,391.60</b>	<b>95,693.78</b>	<b>426.77%</b>	<b>113,825.00</b>
<b>Restricted Expense</b>					
Lease - Schuyler Cty Pass Thru					
Lease - Wine & Glass Tours	0.00	0.00	0.00	0.0%	14,250.00
Lease - Schooner Excursions	0.00	0.00	0.00	0.0%	3,670.00
Lease - Village Marina Rest	0.00	24,500.48	21,500.00	113.96%	21,500.00
Lease -Village Marina Docks	0.00	0.00	0.00	0.0%	35,368.00
<b>Total Lease - Schuyler Cty Pass Thru</b>	<b>0.00</b>	<b>24,500.48</b>	<b>21,500.00</b>	<b>113.96%</b>	<b>74,788.00</b>
PILLOT-Wine & Glass Tour Holding	0.00	6,209.84	0.00	100.0%	6,238.20
PILLOT Finger Lakes Rail	0.00	0.00	0.00	0.0%	51,596.70
PILLOT Empire Pipeline	0.00	0.00	0.00	0.0%	440,070.00
PILLOT FLX Gate Enterprises	0.00	0.00	0.00	0.0%	825.00
PILLOT LSE Musca	0.00	0.00	35,336.19	0.0%	35,336.19
PILLOT Montour House	0.00	0.00	0.00	0.0%	6,988.88
PILLOT NY Dix 1 Solar	0.00	26,132.83	26,143.52	99.96%	26,143.52
PILLOT NY Orangel1 Solar	0.00	15,911.85	15,873.18	100.24%	15,873.18
PILLOT Seneca Mkt 1 Harbor Hotel	0.00	0.00	0.00	0.0%	239,852.00
PILLOT Water Works Center	0.00	0.00	0.00	0.0%	4,100.00
PILLOT Waterworks (Omnibus)	0.00	0.00	0.00	0.0%	17,574.90
PILLOT Watkins Brewery Apts	0.00	0.00	0.00	0.0%	9,000.00
PILLOT WG Apts / SEPP	0.00	0.00	0.00	0.0%	50,542.17
<b>Total Restricted Expense</b>	<b>0.00</b>	<b>72,755.00</b>	<b>98,852.89</b>	<b>73.6%</b>	<b>978,928.74</b>

## Schuyler County IDA Profit & Loss Budget Performance March 2022

	Mar 22	Jan - Mar 22	YTD Budget	% of Budget	Annual Budget
Total Expense	332,317.00	856,146.60	194,546.67	440.07%	1,092,753.74
Net Ordinary Income	-302,143.37	-744,282.89	-89,407.47	832.46%	291,750.41
Net Income	<b>-302,143.37</b>	<b>-744,282.89</b>	<b>-89,407.47</b>	<b>832.46%</b>	<b>291,750.41</b>

**Schuyler County IDA**  
**Balance Sheet Prev Year Comparison**  
 As of March 31, 2022

	Mar 31, 22	Mar 31, 21
<b>ASSETS</b>		
Current Assets		
Checking/Savings		
OPERATING CASH		
CCTC -ICS Acct .50%	203,699.89	203,565.80
CCTC Savings .10%	24.14	24.14
Comm Bank Savings -Redec .02%	5,964.26	287,594.27
Community Bank Checking	20,559.05	147,126.36
ELM SAVINGS BANK .40%-CD 5/8/22	250,000.00	250,000.00
Tompkins Trust Co.Mat- 5/29/22	115,632.19	111,178.58
Visions FCU Flex M Mkt .50%	230,955.18	230,083.85
Visions FDC - .20%	11,217.45	11,211.82
<b>Total OPERATING CASH</b>	<b>838,052.16</b>	<b>1,240,784.82</b>
<b>Total Checking/Savings</b>	<b>838,052.16</b>	<b>1,240,784.82</b>
Accounts Receivable		
Accounts Receivable	25,790.00	0.00
Other	-225,000.00	0.00
<b>Total Accounts Receivable</b>	<b>-199,210.00</b>	<b>0.00</b>
Other Current Assets		
Notes Receivable		
REDEC Fund	42,495.69	61,233.04
<b>Total Notes Receivable</b>	<b>42,495.69</b>	<b>61,233.04</b>
<b>Total Other Current Assets</b>	<b>42,495.69</b>	<b>61,233.04</b>
<b>Total Current Assets</b>	<b>681,337.85</b>	<b>1,302,017.86</b>
<b>TOTAL ASSETS</b>	<b>681,337.85</b>	<b>1,302,017.86</b>
<b>LIABILITIES &amp; EQUITY</b>		
Liabilities		
Current Liabilities		
Accounts Payable		
Accounts Payable	96,101.50	5,633.00
<b>Total Accounts Payable</b>	<b>96,101.50</b>	<b>5,633.00</b>
<b>Total Current Liabilities</b>	<b>96,101.50</b>	<b>5,633.00</b>
<b>Total Liabilities</b>	<b>96,101.50</b>	<b>5,633.00</b>
Equity		
Retained Earnings	1,329,519.24	1,261,465.92
Net Income	-744,282.89	34,918.94
<b>Total Equity</b>	<b>585,236.35</b>	<b>1,296,384.86</b>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>681,337.85</b>	<b>1,302,017.86</b>



Schuylers County IDA

5/9/2022 12:27 PM

Register: OPERATING CASH:Community Bank Checking

From 03/01/2022 through 03/31/2022

Sorted by: Date, Type, Number/Ref

<b>Date</b>	<b>Number</b>	<b>Payee</b>	<b>Account</b>	<b>Memo</b>	<b>Payment</b>	<b>C</b>	<b>Deposit</b>	<b>Balance</b>
03/10/2022	4345		Operating Expenses:FL...	Investment in b...	325,000.00	X		-232,133.48
03/16/2022		SCOPED, Inc.	Other	Paydown Busin...		X	225,000.00	-7,133.48
03/18/2022			Restricted Income:PIL...	LSE MUSCA ...		X	29,940.00	22,806.52
03/24/2022	4346	Philadelphia Insuran...	Accounts Payable	Flex Plus Five ...	2,248.00	X		20,558.52
03/31/2022			Operating Income:Inter...	Interest		X	0.53	20,559.05