

**Schuyler County Industrial Development Agency
Governance Committee Meeting
Friday, March 5, 2021
Minutes
9:00am**

Committee Members Present:

Mark Taylor, Chair
Laury Ward
Chad Hendrickson
Carl Taber

SCOPED Staff:

Judy McKinney Cherry
Kassady Cerny
Anne Mace

Mark Taylor opened the meeting at 9:00am.

The 2020 Annual Accomplishments and Operations Report
The report was reviewed by the committee.

Operations – to include there was no board retreat in 2020 due to COVID. The board met via zoom for its meetings, and the board reviewed past PILOTs as part of education.

Accomplishments

A transfer of ownership of the Schooner Excursions Lease was completed in 2020.

The Summary of income and expenses requires the auditors to confirm actual numbers to place in income and expense.

The list of 2020 board members were reviewed and a couple corrections were made.

2020 Mission Statement and Measurement Report

The Mission Statement will be reviewed at the next board meeting. The report had no changes.

2020 Investment Report

The report included there were no amendments to the SCIDA Investment Guidelines in 2020.

The operating fund interest, net position and unrestricted cash balance account of the agency requires the 2020 audited financial statement to pull the correct numbers that are placed in the report.

Property Disposition Guidelines

The Guidelines were reviewed, no changes.

Investment Report was reviewed and accepted.

2020 Internal Control Over Financial Reporting.

Was reviewed, no changes.

Mark Taylor recommended the reports be accepted by the Governance committee and recommended to the board for approval.

Laury Ward included the Mission statement to be added as an agenda item at the next board meeting for discussion.

A motion was made by Laury Ward to adjourn at 9:20am, second by Mark Taylor. All in favor.